



ANNUAL GENERAL MEETING
Year ending 30 June 2025

TREASURER'S REPORT

It is my pleasure to report on the financial status of Sunshine Coast Challenge Golf for year ending 30 June 2025.

During the year we were able to hold 12 events at the various golf courses on the Sunshine Coast. Our members supported the events with the average number of players for each event being 113.

As at 30th June 2025 the financial members totalled 273

The continuing generosity of our sponsors has been very much appreciated by the members. Each event has resulted in the members generously supporting the sale of raffle tickets. Consequently the total donations to our nominated charity, Sunshine Coast Health Foundation totalled \$10,000 for the financial year.

The committee anticipate being in a position to make the annual donation of \$10,000 to Sunshine Coast Health Foundation in the year ending 30 June 2026.

The 2025 financial year resulted in a surplus of net revenue of \$3,080, attributed to the following:-

- 1) The membership increased by 13%
- 2) The competition fees increased by 33% which were offset by the increase in green fees of 33%
- 3) The sale of raffle tickets increased by 29%

Due to the retirement of our Honorary Auditor Mr Peter Smith, the committee advises that Mr Victor Bimrose of VBA Chartered Accountants has accepted the role of Honorary Auditor.

Many thanks to the generosity of our members, the support of our sponsors and the tireless efforts of the committee.



Wendy Town