



**ANNUAL GENERAL MEETING
Year ending 30 June 2024**

TREASURER'S REPORT

It is my pleasure to report on the financial status of Sunshine Coast Challenge Golf for year ending 30 June 2024.

The weather forecasts not always predicted perfect golf weather and the forecasts resulted in last minute cancellations at events. However the group were fortunate that the extensive wet weather only forced the cancellation of the March 2024 event at Pelican Waters.

The continuing generosity of our sponsors has been very much appreciated by the members. In January 2024 Lexus of Maroochydore joined our list of sponsors.

As at 30th June 2024 the financial members totaled 240. Members continued to generously support the sale of raffle tickets. Consequently the total donations to our nominated charity, Sunshine Coast Health Foundation totaled \$10,000 for the financial year.

The committee anticipate being in a position to make the annual donation of \$10,000 to Sunshine Coast Health Foundations in the year ending 30 June 2025.

A deficit in net revenue was reported for the financial year. This can be attributed to the following:-

- 1) The March 2024 event at Pelican Waters was cancelled by the host club due to the condition of the course
- 2) An increase in inventory of prizes which were purchased to take advantage of supplier discounts
- 3) An increase in the green fees charged by some host clubs with the increase being absorbed by Sunshine Coast Challenge Golf

Many thanks to our Honorary Auditor Peter Smith.

Many thanks to the generosity of our members, the support of our sponsors and the tireless efforts of the committee.

A handwritten signature in black ink, appearing to read "Wendy Town".

Wendy Town

Treasurer
Sunshine Coast Challenge Golf Inc.